



PORTCULLIS NOTICES

CAYMAN ECONOMIC SUBSTANCE ANNUAL RETURN REMINDER MCI (P) 067/07/2020

8 April 2021

We refer to our previous circulars on the DITC Passcode and ES Annual Return Submission to the DITC Portal. (A copy of which is attached in the link for your convenience)

[https://portcullis.co/pdf/4%20Mar%202021%20-%20DITC%20Passcode%20and%20ES%20Annual%20Return%20Submissions%20\(English\).pdf](https://portcullis.co/pdf/4%20Mar%202021%20-%20DITC%20Passcode%20and%20ES%20Annual%20Return%20Submissions%20(English).pdf)

You are reminded that the Deadline for your ES Return Submission is fast approaching.

PLEASE IGNORE IF ALL THE REQUIRED HAS BEEN ATTENDED TO.

Deadlines

Reporting deadlines for the filing of the ES returns to this first year only.

Period End Date (for purposes of the ES Return)	ES Obligation	Deadline
31 December 2019 - 30 April 2020	ES return (all except IP Business)	30 April 2021
1 May 2020 - onwards	ES returns	12 months after the period end date
31 December 2019 - 29 February 2020	ES Return with Type Income: Relevant Activity - IP Business and TRO	28 February 2021
1 March 2020 - onwards	ES Return with Type Income: Relevant Activity - IP Business and TRO	12 months after the period end date



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Penalty

Where a relevant entity fails to submit to the ES reporting, the Authority shall impose a penalty of five thousand Cayman dollars (CI 5,000) and an additional penalty of five hundred Cayman dollars (CI 500) for each day during which the failure to comply continues.

If you wish to use our **FILING SERVICE**, you must complete and return a signed ES Return Form as tabled in the previous circular to the respective Corporate Administrator for our submission **before 20 April 2021 or preferable earlier** to avoid any late submission penalties. Our service fee for submitting the ES Return or the Form for Entity on your behalf will be USD350.00 per Company.

Thank you for your attention to this matter.

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